

January 25, 1936

Mrs. Joseph M. Cudahy
135 Grace Trail
Palm Beach, Florida

Dear Mrs. Cudahy:

I am inclosing a revised copy of the December Arboretum report. The one which you now have can be disposed of, as it is incorrect due to the fact that in making our balance sheet for the year of the Lisle Farms books, I found Tony had not given the Arboretum credit for December cash collected. His reason for not doing so, was that Lisle Farms Company did not have a sufficient balance for him to transfer the money to the Arboretum account. However, as I wanted the Arboretum report for the year complete, rather than to have December cash turned in in January 1936, we wrote the check out of Lisle Farms books transferring this cash to the Arboretum. The check is now being put through for payment, as Lisle Farms Company has ample cash to take care of it.

In order that you may understand better what this is all about, I might say that cash collected during the year for sales of various products has in this past year been deposited in an account at the Naperville National Bank, and each month transferred to our Continental Bank account. Rather than have two separate accounts we handled both Arboretum and Lisle Farms cash in the same account and divided up at the end of each month, according to the receipts. This we have discovered causes considerably more bookkeeping, than if we were to have separate accounts in the Naperville National Bank for Lisle Farms Company and the Arboretum. This year I am going to handle the cash separately, and believe it will work out much more satisfactorily.

When this revised December statement is added to the statements of the previous eleven months, the total cost of the Arboretum for the year is \$39,914.67, which is \$561.98 under the figure I have in my budget report.

I am sending under separate cover the stationery proofs which we received yesterday. So far as we are concerned, we like the sketch of the heading very well. For our regular stationery this heading would be lithographed at a cost of \$12.50 for the original drawings, and if we were to use the paper in sample #3, the cost would be \$24.70 for 5,000 sheets. We are required to take 5,000 sheets in order to get these prices. If we are to take either of samples #1 or #4, the cost would be \$27.40 for 5,000.

Mrs. JMC, 2, Jan 25, 1936

For the formal stationery which will be the size of sample #1, and on paper like that of sample #2, the cost of the engraving plate would be \$55.36. We would be required to take 2,500 sheets at a cost of \$13.90 per 1,000. The cost of the plate for engraving the envelopes would be \$5.22, and the envelopes \$1.00 more per 1,000 than the stationery.

If you prefer to have this better grade of stationery lithographed rather than to have it engraved, our plate for the large letter-head can be photographed and reduced to a size suitable for this stationery. The price on this type of stationery would be about \$12.00 per 1,000.

It will take about three weeks to get the stationery made up, and as our Bulletin for February is practically ready now, we would like your opinion and these samples returned at your earliest convenience, in order that we may get our order placed. The letter which is to accompany each Bulletin, could then be typed on this new stationery, and be sent out not later than February 15th.

If you will please make notes on the samples as to what you would like to have made up, it will be taken care of as soon as we receive the samples from you.

We have received the Bulletin material from Mrs. Bryan which we needed for the present, and the remainder of it I will pick up some time this next week, when I go in to see Mr. Dow about my final statements for the year. I intend to drive in, so that will make it much easier to bring the things out.

During the past few days we have had temperatures which ranged from sixteen to twenty-four degrees below zero. I can assure you that we have had no trouble freezing the balls of earth which are being moved with the trees.

Sincerely,