

March 18, 1938.

Mrs. Joseph M. Cudahy
5 Middle Road
Palm Beach, Florida

Dear Mrs. Cudahy:

The auditor who Anderson and Company sent to audit the books this year did not agree with Mr. Johnson on the handling of several of our accounts and the forms on which they were shown in my monthly statement. He also objected to showing taxes paid in the Development account and changed it to the Maintenance account. The taxes were 1936 taxes and all expense pertaining to the Arboretum at the time of the original audit at the beginning of 1937 was charged off as Development Expense. These taxes though paid in 1937 were charged off the same way but he objected and changed it to a Maintenance charge.

He did not like Exhibit C form nor did he like form D so we have made revised reports which I agree are easier to understand. These revised reports for December and January are enclosed with our report for February.

Sincerely,

CEG:ER
Enc.