

Cudahy

February 23, 1944

Mr. Joseph M. Cudahy
5 Middle Road
Palm Beach, Florida

Dear Mr. Cudahy:

I was indeed glad to hear from you as that was a pretty good sign that you are feeling quite like yourself again.

I believe you misunderstood my farm report. The \$16,522.05 profit is exclusive of Sterling Norton's profit on his farms. If you will look at the profit and loss column of the statement I sent you I am quite sure you will see no items listed in it from either of his farms. His profit this year was \$2,169.10 in addition to our \$16,522.05, and his profit does not show at all on the sheet that I sent you.

I agree with you that the prices received from sales of the Chester White breed have been quite a bit below prices of some of the other breeds, especially the Hamps. However, that difference on the winter's bred gilt sales has not occurred except in two cases that I know of. The Golden Bull farms that paid \$5000.00 for a boar last fall had a top selling bred gilt in their winter sale which exceeded our top of \$775.00 by only a few dollars. The average of our gilt sale was \$10.00 higher than theirs. Val Crane who has always had such high selling Hamps had an average of less than \$200.00 this year in his bred gilts. Mr. Fruehauf had the highest selling Hamps that I know of this year, selling one bred gilt for approximately \$1500.00 and having an average of around \$300.00 for his sale.

Harold Hinrichs when he left us went to the Golden Bull farms and then when he left there went back to Chester Whites again. It is his opinion that the Hamp breeders make no more money than the Chester Whites though they have been dealing in higher priced animals, for they have to spend so much more for stock they buy and when they lose any animals their loss is so much greater that over the long run they have no more profit than the Chester White breeders.

Mr. V.M. Cudahy 2, February 23, 1944

When one takes the results of the hog shows all over the country, both the live competition and the carcass classes, the Chester Whites have won more prizes than any other breed. I give you the above information merely as an explanation of why we have stayed with the Chester White breed. I sincerely feel that if the Chester White organization continues to function the way they have in the last few years this breed of hogs will command the prices and attention that they deserve.

We are going to go along with the hog business on our present scale until such time as we see that the hog business is liable to go into a slump, and then we will cut down to a few animals of our best breeding stock and ride along until conditions look better again. If in the meantime the hogs will help us to build up a nest-egg of cash to carry us over a dull period I will be very much satisfied.

Sincerely,

CEG:ER